

APPENDIX 3

Agenda item 5(n)

Review of Anti-Money Laundering Policy

MINUTE OF THE AUDIT & GOVERNANCE COMMITTEE HELD ON 27 JANUARY 2015

35. REVIEW OF ANTI-MONEY LAUNDERING POLICY

Consideration was given to the report of the Borough Treasurer contained on pages 413 – 436 of the Book of Reports on the results of a review of the Council's Anti-Money Laundering Policy and Guidance and Procedure Notes.

RESOLVED

That the updated Anti-Money Laundering Policy and Guidance and Procedure Notes, as set out in Appendices 1 and 2 to the report, be endorsed, subject to:

“Guidance & Procedure Notes (Appendix 2) 4th paragraph – ‘substitute ‘will’ for ‘can’ in the last line.